

Sales of the first four months 2010 surpass in 20% 2009
*The market is still submitted to an important price tension,
lack of product and finance.*

The first four months of 2010 have allowed Inquitex to grow 20% with respect to the same period in 2009. Both activity lines have experienced an important growth, specially the production of polyester fiber (PES) mainly focussed in the automobile sector. The increase of our sales is due to the recovery in the international demand together with the evolution of our quality.

The market of recycled raw material continues with an important lack of product. The reduction of home consumption, the use of recycled materials in the “bottle to bottle” system (which allows –for the first time– to use a percentage of recycled PET in the production of beverage bottles) and the deviation of materials to Asia are the main reasons of this situation. In a scarce market, raw materials are experimenting an important price increase and suppliers have reduced payment due dates.

R&D. Inquitex maintains its important bet in the development of product and industrial improvements. The effort of R & D is allowing the production of products with a higher added value for our PET sheet as well as our polyester fiber clients and redounds to an important environmental improvement.

The restrictions of circulating financing and of risk classification of the clients continues obstructing the commercial and industrial activity. In spite of these difficulties all Inquitex installations are running.

For the second four months term, Inquitex keeps a high demand level and hopes that markets improve. The consumption increase and financial evolution must allow a certain relaxation in the raw material market

